Activities report 2007-2008

RILE

Erasmus University Rotterdam
Colofon

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FOREWORD BY ROGER VAN DEN BERGH
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[to be added]
1. Introduction

Established in the year 2000, the Rotterdam Institute of Law and Economics (RILE) is set to carry out the task of promoting and furthering the development of Law and Economics across the Netherlands, Europe and world-wide. For this purpose, a twofold strategy of teaching and research activities has been devised. First, a comprehensive training programme is offered for students ranging from undergraduate level to postgraduate courses and Ph.D. studies. Law and Economics courses are taught both in the regular Dutch curriculum of the Erasmus School of Law and in international programmes. Second, the RILE aims at proliferating the academic discourse on Law and Economics through organising conferences and workshops, as well as publications in books and leading scientific journals. Also, the Institute invites senior and junior researchers to spend a research period in Rotterdam.

The RILE participates in the European Masters Programme in Law and Economics (EMLE). The EMLE programme is carried out by a consortium of eight partner universities inside and outside Europe. The EMLE programme provides students with advanced knowledge on the economic effects of alternative legal solutions and prepares them for a career in public organisations or multinational law firms. The EMLE programme is recognised by the European Commission as an Erasmus Mundus Masters Course, labelling it as a course of ‘outstanding academic quality’. As a consequence of this recognition, generous scholarships are provided to non-European students.

The European Doctorate Programme in Law and Economics (EDLE) is a four-year doctoral programme that aims to provide students with research skills and outstanding knowledge in the field of Law and Economics. Successful students receive a multiple Ph.D. degree from the participating universities of Bologna, Hamburg and Rotterdam.

The research interests of the RILE members cover a wide variety of topics in Law and Economics, including the economic analysis of competition law, contract law, tort law, environmental law, European law, insurance law, public law and regulation, corporate governance and corporate law. The research output is discussed at RILE conferences and seminars. Besides the academic work, the RILE also writes reports for policy makers on topics of competition policy and regulation.
The RILE enjoys the unique support of the Erasmus Law School of Rotterdam’s Erasmus University, which in 1998 established Europe’s first full Law and Economics-professorship. In thereto attracting Professor Roger Van den Bergh, the Erasmus Law School secured as Director for the RILE the European Association of Law and Economics’ (EALE) long-serving President. Wicher Schreuders is the Institute’s Assistant Director. Today, the RILE staff comprises two professors (Roger Van den Bergh and Michael Faure), two associate professors (Louis Visscher and Alessio Pacces), four assistant professors (Alessandra Arcuri, Peter Camesasca, Ann-Sophie Vandenbergh and Luit Bakker) and seven Ph.D. students (Sonja Keske, Hanneke Luth, Katka Svatikova, Sharon Oded, Franziska Weber, Vania Karapanou and Weiqiang Hu).

This report provides an overview of teaching and research activities of the RILE in the years 2007 and 2008. Section 2 mentions the teaching activities. The subsequent sections provide a picture of the research activities. Detailed information is provided on the EDLE programme, the participation of the RILE in the research programme ‘Behavioural Approaches to Contract and Tort’, Ph.D. defences, conferences, EU projects, and research visits. A complete list of publications by RILE scholars can be found in section 10. The report concludes with short biographies of all RILE members.

For current information about ongoing projects and other RILE activities, please visit the RILE website at: www.rile.nl
2. Teaching

2.1. European Masters Programme in Law and Economics (EMLE)

The RILE participates in the *European Masters Programme in Law and Economics* (EMLE), which is organised by a consortium of eight partner universities. Besides Erasmus University Rotterdam, the network includes the universities of Hamburg, Gent, Bologna, Aix-Marseille, Manchester, Vienna and Haifa. The EMLE Programme was selected by the *European University Association* (EUA) as a top ten Socrates-programme. In 2004 the EMLE has been recognised by the European Commission as an *Erasmus Mundus Masters Course*.

Erasmus Mundus is a cooperation and mobility programme in the field of higher education. This programme supports high-quality European Masters Programmes (Erasmus Mundus Masters Courses), each of which is jointly run by a consortium of European universities and brings together students from Europe and across the world. The Erasmus Mundus programme offers prestigious scholarships to enable students from around the world to engage in postgraduate study in one of the Erasmus Mundus Masters Courses in Europe. Non-EU graduate students from all over the world can apply for an Erasmus Mundus scholarship, provided they have an excellent academic record and excellent study results. These scholarships cover tuition fee, travel costs and full living expenses in Europe throughout the masters course for those students being selected annually. European students can apply for a scholarship to study at a non-EU partner university in the consortium. Scholarships are available for non-EU Visiting Scholars as well, enabling them to stay several months at one of the partner universities in the Erasmus Mundus Consortium for teaching and research. Apart from the Erasmus Mundus grantees many non-grantees, from both EU and non-EU countries, are participating in the EMLE programme every year. Prof. Roger Van den Bergh is the Erasmus Mundus Coordinator of the EMLE programme.

In 2010 the Erasmus Mundus programme will enter its second phase. The Board of the EMLE Programme is currently conducting talks with a number of potential new members: the University of Economics of Warsaw, the Indira Gandhi Institute (Mumbai, India) and the Australian National University. Apart from these new initiatives within the Erasmus Mundus framework, the EMLE will continue cooperation with other leading centres of Law and
Economics, including the Law and Economics Center of the University of Berkeley (CA) and George Mason University (Fairfax, Virginia).

**Courses taught in Rotterdam**

The following EMLE courses are taught by the RILE Staff.

**First term**

<table>
<thead>
<tr>
<th>Course</th>
<th>Lecturers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction to Comparative Law and the EU Legal System</td>
<td>Sharon Oded</td>
</tr>
<tr>
<td>Basic Concepts of Mathematics</td>
<td>Katarina Svatikova</td>
</tr>
<tr>
<td>Foundations of Law and Economics I (Microeconomics)</td>
<td>Luit Bakker</td>
</tr>
<tr>
<td>Foundations of Law and Economics II (Comparative Law Economics)</td>
<td>Rob Jagtenberg</td>
</tr>
<tr>
<td>Economics of Public Law</td>
<td>Alessandra Arcuri</td>
</tr>
<tr>
<td>Economic Analysis of Torts and Insurance</td>
<td>Louis Visscher</td>
</tr>
<tr>
<td>Economic Analysis of Competition Law</td>
<td>Roger Van den Bergh</td>
</tr>
<tr>
<td></td>
<td>Peter Camesasca</td>
</tr>
</tbody>
</table>

**Third term**

<table>
<thead>
<tr>
<th>Course</th>
<th>Lecturers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advanced Topics of Competition Law and Economic Regulation</td>
<td>Roger Van den Bergh</td>
</tr>
<tr>
<td></td>
<td>Luit Bakker</td>
</tr>
<tr>
<td></td>
<td>Sonja Keske</td>
</tr>
<tr>
<td></td>
<td>Alessio Pacces</td>
</tr>
<tr>
<td>Law and Economics in the Courts</td>
<td>Alessandra Arcuri</td>
</tr>
<tr>
<td></td>
<td>Peter Camesasca</td>
</tr>
<tr>
<td></td>
<td>Alessio Pacces</td>
</tr>
</tbody>
</table>

**2.2. Other teaching activities**

**2.2.1. Courses in the Dutch curriculum**

At the Erasmus School of Law, the RILE is involved in teaching two courses in Dutch language. Starting from the academic year 2008/2009 the introductory course Economics moved from the second year of the Bachelor programme to the third year. In the past, this course (Economie, Bachelor-2) was offered jointly by the RILE (Microeconomics and Law
and Economics) and the Department of Business Economics (Introduction to business economics). As a Bachelor-3 course, the course Economics is split in two separate courses. The RILE will be teaching the Introduction to Law and Economics course (Rechtseconomie, Bachelor-3) in which the focus will be on the market mechanism and on market failures. In particular, legal remedies to market failures will be discussed. The course focuses both on public law (competition, regulation) and private law (torts, contracts). Teachers in this course are Wicher Schreuders, Louis Visscher, Luit Bakker and Hanneke Luth.

The RILE also offers a course at the master level, called ‘Confrontatievak Rechtseconomie’. This course focuses on the economic analysis of private law. Assuming that the participating students already have some Law and Economics background, the teaching will be on a more advanced level, including the discussion of cases. Teachers in this Masters Course are Louis Visscher and Hanneke Luth.

2.2.2. Guest lectures in other courses taught at the Erasmus University Rotterdam

RILE Members regularly give guest lectures in other courses taught at the Erasmus University Rotterdam. Here is an overview.

**Alessandra Arcuri**
- Spring 2007: Lectures in the Masters Course International Economic Law at the International Law Department.
- Fall 2007: Lectures in the Masters Course International Economic Law at the International Law Department.
- Fall 2008: Lectures in the Masters Course International Economic Law at the International Law Department.

**Michael Faure**
- April 23, 2008: Lecture in the Department of Private Law on the claim culture from an economic perspective.
- October 15, 2008: Lecture on Gary Becker in the course ‘Hoofdfiguren in de Criminologie’.
Hanneke Luth


Roger Van den Bergh

- April 23, 2007: Guest lecture on competition law in the Masters Course on ‘Health Economics, Policy and Law’.
- April 22, 2008: Guest lecture on competition law in the Masters Course on ‘Health Economics, Policy and Law’.
- October 8, 2008: Guest lecture in the course Games and Business Behaviour (Rotterdam School of Management) on game theory and competition law.

Louis Visscher

- February 8, 2008: Presentation in the Department of Private Law on ‘Autonomy versus Paternalism in Private Law’.
- April 23, 2008: Presentation in the seminar ‘Common Frame of Reference: The Next Level in European Private Law?’

2.2.3. Guest lectures outside Rotterdam

Members of the RILE staff regularly teach guest lectures at other universities. They also teach in-house courses for regulatory authorities. Below you will find an overview.

Michael Faure

- January 2008: Distinguished Global Visiting Professor at the Law Center, Louisiana State University, lectures on economic analysis of environmental policy, Baton Rouge, Louisiana, USA.
- February 2008: Guest lectures at the International Institute for Industrial Environmental Economics (IIIEE) in Lund (Sweden) on economic analysis of environmental policy and law.
- April 2008: Guest lectures on Law and Economics at the Law Faculty of the Catholic University of Leuven (Belgium).
• May 2008: Lectures at the Université de Lomé (formally called Université du Bénin) on Droit pénal de l’environnement (environmental criminal law) and on ‘Intégration et interdisciplinarité’ (integration and interdisciplinarity).

Alessio Pacces
• April 2008: Visiting Professor (within the EU project: Erasmus Mundus External Cooperation Window) at the Taras Shevchenko National University of Kiev, Ukraine, teaching the course ‘Introduction to Economic Analysis of Law’ to ad hoc groups of students of the Faculties of Economics and of International Relations.
• July 2008: Visiting Professor at the Indira Gandhi Institute of Development Research of Mumbai, India, teaching an intensive course on ‘Law and Economics of Corporate Law and Corporate Governance’.
• November 13, 2008: Guest lecturer on ‘Controlling the Corporate Controller’s Misbehaviour’ at the Centre for Corporate and Commercial Law (3CL) of the University of Cambridge (UK).

Roger Van den Bergh
• March 2007: Visiting Professor at the University of Haifa, Israel, teaching a course on ‘Competition Law and Economics’.
• May 2007 – November 2008: Lecturer at Nederlandse Consumentenautoriteit, Den Haag, teaching ‘Economische analyse van het consumentenrecht’.

Ann-Sophie Vandenberghe
• July 2008: Visiting Professor at National Law School, Bangalore, India, teaching a course on ‘The Law and Economics of Employment Contracts’.
• September - November 2008: Lecturer at Utrecht University, The Netherlands, teaching in the Masters Programme in Law and Economics a course on ‘Theory and Methods of Law and Economics’.
3. European Doctorate Programme in Law and Economics (EDLE)

3.1 Goal and set-up

The EDLE is a four years Doctoral Programme which aims to provide students with outstanding competence and knowledge in the field of Law and Economics. Currently there are three participating universities: Rotterdam, Bologna and Hamburg. Successful students receive a multiple Ph.D. degree from each of the participating universities. Students are expected to move between partner universities and to attend seminars and courses on advanced topics in Law and Economics organised in their host institutions. They start their first year in Bologna and continue their studies in Hamburg. In the second year they spend a six months study period (from October until March) in Rotterdam. With the consent of the Scientific Board, students can spend study periods at other research centers in Law and Economics to work on their thesis.

The central research topic of the EDLE is ‘Tensions between efficiency and other goals of general interest’. The economic analysis of law analyses the effects of alternative legal rules and institutions from the viewpoint of efficiency. A society is considered to be efficient if it is no longer possible to improve the welfare of any individual without making any other individual worse off (Pareto-efficiency). Efficient outcomes can be socially unjust and, therefore, in policy-making distributive justice is generally seen as a criterion alongside efficiency. Besides from distributive justice, several other policy goals are presented as an alternative to the efficiency criterion: fairness, solidarity, protection of the weak (consumers, tenants and workers), environmental protection or anti-discrimination. In some cases, these policy goals can be easily subsumed under efficiency. In other cases, there may be tensions between efficiency and the other goals of general interest.

The central research question of the envisaged Ph.D. Programme is whether there exist – and if yes, to what extent – tensions between efficiency and other goals of general interest. If there is no connection between efficiency and the alternative policy goal, it will be investigated whether different goals can be achieved by different institutional mechanisms. This central research question is split up in several detailed research topics in different areas of law: competition law, public law, environmental law, contract law, tort law, law of intellectual
property, corporate law, securities law and banking. In the following the research topics of the current Ph.D. students will be presented. In each of these fields, professors of the universities of Bologna, Rotterdam and Hamburg act as supervisors.

3.2 EDLE Participants

Within the EDLE programme the following Ph.D.-students participate:

Year 1 (started 2005/2006)

- Rosa Castro Bernieri (Venezuela)
  *Property Rules and Liability Rules in the International Regulation of Intellectual Property*
  Supervisors: Marco Lamandini, Vincenzo Denicolo and Roger Van den Bergh

- Stefano Clò (Italy)
  *The European Emissions Trading Scheme: A Law and Economics Analysis*
  Supervisors: Vincenzo Denicolo, Luigi Franzoni and Michael Faure

- Claudia Desogus (Italy)
  *Innovation and Competition in the EU Regulation of Pharmaceuticals*
  Supervisors: Marco Lamandini, Massimo Motta and Roger Van den Bergh

- Sonja Keske (Germany)
  *Private Enforcement of European Competition Law*
  Supervisors: Roger Van den Bergh and Pietro Manzini

- Hanneke Luth (The Netherlands)
  *Efficiency and Fairness of the Regulation of Unfair Terms in Consumer Contracts*
  Supervisors: Roger Van den Bergh and Emanuela Carbonara

Year 2 (started 2006/2007)

- Bashir Assi (Israel)
  *Regulation of Conflicts of Interests in the Provision of Investment Services*
  Supervisors: Marco Lamandini and Alessio Pacces

- Laarni Escresa Guillermo (The Philippines)
  *Extrinsic and Intrinsic Motivation: The Shifting Map of Legal Remedies*
  Supervisors: Francesco Parisi, Michael Faure and Alessio Pacces

- Frank Fagan (USA)
Mutual Expectations, Normative Incentives and the Law
Supervisors: Francesco Parisi and Michael Faure
• Maximiliano Marzetti (Argentina)

The Elusive Rationale of Trade Mark Dilution
Supervisors: Marco Lamandini and Roger Van den Bergh.
• Katarina Svatikova (Slovakia)

Economic Criteria for Criminalization: Why Do We Use Criminal Law?
Supervisors: Luigi Franzoni and Michael Faure

Year 3 (started 2007/2008)
• Sofia Amaral Garcia (Portugal)

Damages in Medical Malpractice Cases
Supervisors: Emanuela Carbonara and Nuno Garoupa
• Sharon Oded (Israel)

Internal Enforcement as a Welfare-Enhancing Enforcement Measure
Supervisors: Michael Faure and Roger Van den Bergh
• Valerijus Ostrovskis (Lithuania)

Multilateral Trading Facilities and Their Impact on European Financial Markets
Supervisors: Marco Lamandini and Alessio Pacces
• Olga Skripova (Lithuania)

Economic Effects of Imposing Liability on Underwriters
Supervisors: Marco Lamandini and Alessio Pacces
• Alexander Vasa (Romania)

Legal and Economic Efficiency of Contracts in the Carbon Market
Supervisors: Marco Lamandini and Michael Faure

Additional project in cooperation with the Rotterdam Institute of Private Law
• Franziska Weber (RILE researcher, not participating in EDLE)

Toward an Optimal Mix of Public and Private Enforcement of Consumer Laws
Supervisors: Roger Van den Bergh and Willem van Boom

Year 4 (started 2008/2009): Topics not yet decided
• Meltem Bayramli (Turkey)
• Firat Bilgel (Turkey)
• Weiqiang Hu (PR China)
• Vania Karapanou (Greece)
• Alejandra Martinez Gàndara (Mexico)
• Malgorzata Sadowska (Poland)

3.4 EDLE Seminars in Rotterdam

In the first months of 2007 the following EDLE seminars took place.
- January 17, 2007: Presentation by Sonja Keske.
- January 22, 2007: Michael Faure, ‘Crowding In – Crowding Out, Optimal Mix of Policy Instruments, Also in Developing Countries’.
- February 13, 2007: Presentation by Stefano Clò.
- February 27, 2007: Guest lecture by Dr. Filomena Chirico, University of Tilburg, ‘Harmonisation of Private Law’.
- March 6, 2007: Guest lecture by Prof. Dr. Boudewijn Bouckaert, University of Ghent, ‘The Efficiency of Confederatism’.

In the academic year 2007-2008 the following EDLE seminars were organised:
- October 18, 2007: Presentations by Frank Fagan and Katarina Svatikova.
- November 1, 2007: Guest lecture by Andrea Renda, Centre for European Policy Studies (CEPS), ‘Kill Bill 2: How the CFI Stretched Antitrust Rules to Save Super Mario and His Bros’.
- December 6, 2007: Lecture by Stefano Clò, ‘Assessing the EU Emissions Trading Scheme’s Effectiveness in Reaching the Kyoto Target: Have Tradable Permits Been Over-Allocated?’
- December 13, 2007: Presentations by Bashir Assi and Maximiliano Marzetti.
- January 10, 2008: Presentation by Sonja Keske.
- February 7, 2008: Guest lecture by Prof. Marina Odintsova, Higher School of Economics in Moscow, Russia, ‘Article 451 of the Russian Civil Code from the Law and Economics Perspective’.
• February 21, 2008: Guest lecture by Dr. Elaine Mak, ‘Economic Aspects of a Constitutional Question: The Judiciary in the Netherlands, France and Germany’.
• February 28, 2008: Guest lecture by Prof. Maria Yudkevich, Higher School of Economics in Moscow, Russia, ‘Student Employment: Education Signaling Upside Down’.
• March 6, 2008: Presentation by Maximiliano Marzetti.
• March 13, 2008: Presentation by Frank Fagan.
• March 20, 2008: Presentation by Larni Escrea Guillermo.

The EDLE seminars for the academic year 2008-2009 include:
• October 23, 2008: Sharon Oded, Introduction to Research Project ‘Internal Enforcement as a Welfare-Enhancing Enforcement Measure’.
• October 30, 2008: Sofia Amaral Garcia, Introduction to Research Project ‘Damages in Medical Malpractice Cases’.
• November 13, 2008: Katarina Svatikova, Introduction to Research Paper ‘Economic Criteria for Criminalization: Why Do We Need the Criminal Law?’.
• November 26, 2008: Olga Skripova, Introduction to Research Project ‘Economic Effects of Imposing Liability on Underwriters’.

Forthcoming:
• January 8, 2009: Sharon Oded, Draft Chapter of Research Project ‘Internal Enforcement as a Welfare-Enhancing Enforcement Measure’.
• January 28, 2009: Peter-Jan Engelen (Utrecht School of Economics, USE), Invited Speaker, ‘The Reputational Penalty for Illegal Insider Trading by Managers’.
• March 5, 2009: Jordan Otten (EUR Rotterdam School of Management, RSM), Invited Speaker, ‘The Importance of Institutional Context in Executive Pay Design; Meta-Analyzing Pay-Performance Relationships in 23 Countries’.

• March 12-13, 2009: Special session: Students’ Final Presentations, Conference in Paris in cooperation with the Law and Economics Center of the Université Paris X.
4. Research Programme Behavioural Approaches to Contract and Tort

4.1 Programme

Together with members of the Rotterdam Institute of Private Law, RILE researchers participate in the programme ‘Behavioural Approaches to Contract and Tort’. The objective of this research programme (2008-2011) is to analyse specific areas of law affecting contracts and torts, making use of insights from behavioural sciences. The starting point for the analysis is that in regulating the contracting process and by imposing liability in tort, the design of private law is based on a number of presumptions concerning the behaviour of individuals and organisations. The insights from behavioural sciences raise a number of interesting issues for the analysis of law in action and policy-making relating to contracts and torts. They can be summarised in the two broad research questions: What is the contribution of behavioural approaches to the analysis of legal rules disciplining contract and tort? How do legal rules incorporate insights from behavioural sciences? As regards the object of research, the programme focuses on three particular domains: 1) Individual behaviour in exchanging resources and engaging in harmful activities; 2) Enforcement; 3) Behaviour of aggregations of individuals. Within these three domains, the projects within the programme focus on specific research questions. Starting from a traditional legal background, the programme contrasts the content of private law rules (and its underlying presumptions) with hypotheses based on assumptions used in behavioural sciences. In doing so, it aims at synthesising socio-legal studies, psychology of law, and Law and Economics.

4.2 Seminar series

The research programme has a seminar series. The activities in the years 2007-2008 are listed below:

- February 11, 2008: Kick Off meeting.
- March 28, 2008: Hanneke Luth, ‘Extending the Scope of the Unfair Terms Discipline in Consumer Contracts an Economic and Behavioural Perspective’.
• June 27, 2008: Willem van Boom, ‘Behavioural Insurance Law and Economics: How tenable are the Theoretical Assumptions?’

• August 29, 2008: Sanne Pape, ‘“May Contain Labelling” – Adequate Consumer Warning or Unnecessarily Defensive Manufacturer Behaviour?’


5. Ph.D. defences

Professors of the RILE supervise several Ph.D. theses. Most theses are (or will be) defended at the Erasmus University Rotterdam. From the year 2009 on, defences will take place in the context of the European Doctorate Programme in Law and Economics (EDLE). Besides the defences in Rotterdam, RILE members also supervise theses at other universities and are a member of doctoral committees both at Rotterdam university and outside.

5.1 Dissertations defended in Rotterdam in academic years 2007-2008


In her Ph.D. thesis, Hila Nevo investigates to what extent the definition of the relevant market in European competition law is informed by insights of modern economics. She provides an overview of economic tools that may be helpful in defining relevant markets and argues in favour of a better integration of competition law and competition economics.


The standard approach to the legal foundations of corporate governance is based on the ‘law matters’ thesis, according to which corporate law promotes separation of ownership and control by protecting minority shareholders from expropriation. This book takes a broader perspective on the economic and legal determinants of corporate governance. It shows that investor protection is a necessary, but not sufficient, legal condition for efficient separation of ownership and control. Supporting control powers vested in managers or controlling shareholders is at least as important as protecting investors from their abuse. Corporate law does not only matter in the last respect; it matters in both.
5.2 Dissertations supervised by RILE members, (to be) defended at other universities

Defended at Maastricht University


Defended at Utrecht University


To be defended at Tilburg University


5.3 Membership of Ph.D. committees

Michael Faure


Roger Van den Bergh


6. Conferences

6.1 Changing Perspectives on Corporate Law and Economics (November 6, 2008)

This conference hosted three scholarly generations of Corporate Law and Economics, from its very founder to the younger researchers in the field. Economists and legal scholars were gathered together from both sides of the Atlantic. They compared their views based on different geographical experiences and cultural backgrounds. The topics covered many hot issues in the Law and Economics of Corporate Governance, from both an American and a European perspective: harmonization vs. regulatory competition, law's impacts on going public and M&A, enforcement and the political economy of corporate governance. The conference was organized in honour of Guido Calabresi, one of the founding fathers of Economic Analysis of Law. The Erasmus University of Rotterdam conferred upon him the title of Doctor, honoris causa, on November 7, 2008.

6.2 Honorary Degree Guido Calabresi (November 7, 2008)

On the occasion of the 95th university birthday – the 19th lustrum – of Erasmus University Rotterdam on November 7, 2008 Guido Calabresi received an honorary doctorate awarded by the Doctorate Board of Erasmus University. The Honorary Degree Supervisor was Roger Van den Bergh.

Guido Calabresi is generally recognised as a founding father of Law and Economics. Guido Calabresi received an impressive interdisciplinary education: B.S. (Analytical Economics), Yale College, 1953; B.A. (Politics, Philosophy, and Economics), Magdalen College, Oxford University, 1955; LL.B., Yale law School, 1958; M.A. (Politics, Philosophy, and Economics), Oxford University, 1959. From 1985 until 1994 Guido Calabresi was Dean of Yale University Law School. From 1995 onwards he is Sterling Professor of Law Emeritus, Yale University Law School. Apart from this, from 1994 until present Calabresi is Judge at the United States Court of Appeals, Second Circuit. Calabresi became a member of the Connecticut Bar in
1958. He was visiting professor at several universities, including Harvard, Kyoto, Cambridge, Padova and the European University Institute in Firenze. He received many honorary degrees from US, Israeli and Italian universities. In 2005 Calabresi received the distinction of Grand’Ufficiale dell’Ordine al Merito della Repubblica Italiana from the Italian state.

Guido Calabresi is the main author of the most cited article in Law and Economics: G. Calabresi and D. Melamed, Property Rules, Liability Rules and Inalienability: One View of the Cathedral, *Harvard Law Review*, 1972, 1089-1128. The distinction between property rules and liability rules has proven to be extremely useful for understanding different types of legal protection of entitlements in various fields of law. In his publications, Guido Calabresi also laid the foundations of the economic analysis of accident law. Also in the latter field his framework of analysis is used till today for discussing both positive and normative issues of different liability rules, ranging from traffic accidents to environmental harm.
7. E.U. projects

7.1. Teaching

The EMLE Programme is recognized as an Erasmus Mundus Masters Course. This implies that graduate students from a ‘third country’ (all countries of the world with the exception of the 27 EU Member States, Iceland, Norway, Liechtenstein, Croatia, Turkey and the Former Yugoslav Republic of Macedonia) can apply for an Erasmus Mundus scholarship. The scholarship amounts to 21,000 euro and covers the tuition fee and travel and living expenses in Europe for the full duration of the course. European students can apply for a scholarship to study at the partner university of Haifa (Israel). The latter scholarship amounts to 3,100 euro. These scholarships are awarded to the best students on a competitive basis.

The RILE coordinates the Erasmus Mundus programme. Yearly two reports are submitted to the European Commission. The RILE also takes care of the financial administration of the Erasmus Mundus programme.

Since the Erasmus Mundus recognition was awarded, the number of non-EU applications has increased every year. The number of applications by EU students has been stable over the past four years. The number of applications for every year is given in the table below.

<table>
<thead>
<tr>
<th>Year</th>
<th>Non-EU applications</th>
<th>EU applications</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005-2006</td>
<td>138</td>
<td>116</td>
<td>254</td>
</tr>
<tr>
<td>2006-2007</td>
<td>265</td>
<td>114</td>
<td>379</td>
</tr>
<tr>
<td>2007-2008</td>
<td>334</td>
<td>114</td>
<td>448</td>
</tr>
<tr>
<td>2008-2009</td>
<td>375</td>
<td>115</td>
<td>490</td>
</tr>
</tbody>
</table>
In 2007 scholarships were awarded to:

<table>
<thead>
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<th>Family name</th>
<th>First name</th>
<th>Country of birth</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Ababulgu Abafita</td>
<td>Jemal</td>
<td>Ethiopia</td>
</tr>
<tr>
<td>2</td>
<td>Adilov Ravshan</td>
<td>Yaliknovich</td>
<td>Uzbekistan</td>
</tr>
<tr>
<td>3</td>
<td>Alimema Ilir</td>
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<td>Albania</td>
</tr>
<tr>
<td>4</td>
<td>Brit Roee Itzhak</td>
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<td>Israel</td>
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<td>5</td>
<td>Cacace Alejandro</td>
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<td>Argentina</td>
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<tr>
<td>6</td>
<td>Chan Tom Chi Han</td>
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<td>PR of China</td>
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<td>7</td>
<td>Cheng Shih-Yu</td>
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<td>Taiwan, ROC</td>
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<td>28</td>
<td>Zhao Yaqi</td>
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In 2008 scholarships were awarded to:

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<td>Martins Sergio</td>
<td>Avila Doria</td>
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<td>Randolph Christabel</td>
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<td>Takahashi Daisuke</td>
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7.2 Research

7.2.1 ENBR

The RILE participates in the European Network on Better Regulation.

Founded on January 23, 2006, the European Network for Better Regulation (ENBR) is a pan-European network of eighteen partner institutions, which aims at improving and disseminating the current knowledge on regulatory processes as well as the degree and mode of implementation of impact assessment procedures in EU member states. The ENBR was awarded funding by the European Commission under the Sixth Framework Programme (FP6) for the period 2006-2008. The ENBR Coordinator is Andrea Renda at the Centre for European Policy Studies (CEPS). This institute provides independent and sound policy research on European affairs and disseminates its findings through a regular flow of publications, public events and electronic commentaries. CEPS strives to bring new knowledge to the attention of decision-makers and to offer fresh insights into important public policy issues of the day. Apart from CEPS and RILE, members of the ENBR are research institutes at London School of Economics, University of Manchester, University of Osnabruck, Warsaw School of Economics, Libera Università degli Studi Sociali (LUISS) Guido Carli in Rome, University of Athens and University of Haifa.

7.2.2 Making antitrust damages more effective in the EU; welfare impact and potential scenarios

On April 3, 2008 the European Commission published for public consultation a White Paper and a Commission Staff Working Paper on Damages Actions for Breach of the EC Antitrust Rules. The White Paper suggests specific policy choices and measures that would help give all victims of infringements of EC competition law access to effective redress mechanisms so that they can be fully compensated for the harm they suffered. The White Paper is based on an impact assessment that was carried out by a group of researchers comprising two RILE
members: Roger Van den Bergh and Sonja Keske. They cooperated with researchers of the
Centre for European Policy Studies (CEPS) and the University LUISS Guido Carli in Rome.
The coordinator of this project was Andrea Renda (CEPS). The project was finalized in
December 2007 and is now available on the European Commission’s website. See: Renda, A.,
Peynsner, A. Riley, A., Rodger, B., Van den Bergh, R., Keske, S., Pardolesi, R., Camilli, E.
and Caprile, P., Making Antitrust Damages More Effective in the EU; Welfare Impact and
Potential Scenarios, 671 pp.
8. Visiting guest researchers

Prof. Marina Odintsova (Higher School of Economics, Moscow, Russia)

Prof. Marina Odintsova visited the Rotterdam Institute of Law and Economics (RILE) in January and February 2008. Profiting from the wide range of university facilities (especially the library and its electronic resources), she managed to carry out extensive research in the field of Contract Law and Economics. She presented a preliminary draft of her working paper (‘Article 451 of the Russian Civil Code from the Law and Economics Perspective’) in one of the seminars of the European Doctorate in Law and Economics (EDLE).

Prof. Maria Yudkevich (Higher School of Economics, Moscow, Russia)

Prof. Maria Yudkevich visited the Rotterdam Institute of Law and Economics (RILE) in January and February 2008. She profited from the stimulating and supportive atmosphere of a strong research centre, which provided her with all necessary facilities for doing research. Prof. Yudkevich worked on several papers during her stay in Rotterdam:
- ‘Financial Competence of Depositors at Russian Banking Sector’ (with G. Androushchak and Maria Semenova) (in Russian, published in Banking Retail Services, 2008);
- ‘Budget Uncertainty and Faculty Contracts: A Dynamic Framework for Comparative Analysis’ (with Konstantin Sonin and Irina Khovanskaya) (in English, submitted as CEPR working paper);
- ‘Student Employment: Education Signaling Upside Down’ (with Alexander Apokin) (in English, Russian version currently submitted to the ‘Voprosy Economiki’ Journal).

Prof. Vladzimir Astapenko (Head of the Department, International Private and European Law, Belarusian State University, Minsk, Belarus)

Prof. Astapenko stayed at the Rotterdam Institute of Law and Economics in March 2008 to do research and to contact professors and other staff members at Erasmus University Rotterdam. Apart from this, Prof. Astapenko visited T.M.C. Asser Instituut in The Hague.

Prof. Alexander V. Ponomarev (MGIMO University Moscow, Russia)

Being a winner of a governmental grant in the context of the Innovative Educational Program, Alexander Ponomarev, Professor of Economic Science, MGIMO, designed a new educational course devoted to economic analysis of law. During his stay at the RILE Prof. Ponomarev
attended lectures and seminars. He profited from the research infrastructure of the RILE to prepare a Law and Economics course.
9. Research visits and paper presentations by RILE staff members

Below an overview is provided of research visits and paper presentations by RILE members at universities and other scientific institutions.

Sophia Amaral Garcia

Alessandra Arcuri
- May 31- June 1, 2007: ‘The Role and Nature of Scientific Evidence and Risk Assessment at the WTO: The State of the Art After the EC-Biotech Dispute’, Young Researchers Workshop on Science and Law Scientific Evidence in International and European Law, The Institute for Advanced Interdisciplinary Studies (ISUFI) – Euromediterranean School of Law and Politics, University of Salento, Italy.

Michael Faure
- April 30, 2007: ‘(International) Liability as an Instrument to Prevent and Compensate for Climate Change’ (based on a joint paper with André Nollkaemper), lecture within the framework of the Trinity Term Seminar Series ‘The Socio-Legal Dimensions of Environmental Law and Regulation’ at the Center for Social Legal Studies, University of Oxford, UK.


May 17, 2007: ‘The Law and Economics of Insurance’ at the Central University of Finance and Economics (CUFE), Beijing, China.


September 17, 2007: lecture at Commissie Leefmilieu van het Vlaams Parlement on Ontwerp van Milieuhandhavingsdecreet, Brussels, Belgium.


• January 17, 2008: lecture on ‘Economic Analysis of the US Nuclear Liability Scheme’, faculty seminar at the Hebert Law Centre, Louisiana State University, Baton Rouge, USA.

• January 17, 2008: lecture on ‘Europe at a Crossroads Discussion of Unification Policy and Legal Remnifications’, at the LSU International Law Society, Baton Rouge, USA.


• February 29, 2008: together with Professor A.V. Raja, ‘Public Interest Litigation: Identifying the Key Variables’, at a Senior Scholar Workshop in Law and Economics at the University of Hyderabad, India.


• May 12, 2008: guest lecture ‘Insurance of Environmental Pollution’, at the Faculty of Economics, Shandong University, Jinan, China.

• June 13, 2008: lecture on ‘Recent Developments in EU Marine Environmental Law’, at Dalian Maritime University, Dalian, Liaoning, China.

• September 6, 2008: Table Ronde Entreprise et Environnement, ‘Quel droit de l’environnement pour les pays en développement et les nations émergentes?’, Lomé, Togo.

• September 19, 2008: lecture ‘Race to the Bottom or Race to the Top: Evidence from the Environmental Area’ at the workshop ‘Bottom or Top. Which Way Does the Race Go?’, Erasmus University Rotterdam, The Netherlands.

Sonja Keske

• September – December, 2007: Fellow in Law and Economics, Faculty of Law, University of California, Los Angeles, USA.

• June 30 – July 4, 2008: participation in the Summer Course ‘Empirical Law and Economics’ (J. Klick), Hamburg, Germany.

Hanneke Luth

• April 16, 2007: together with K.J. Cseres (University of Amsterdam) presentation on ‘Economics of Consumer Contracts’ in meeting of the Economic Impact Group, part of the CoPECL project (Principles of European Contract Law), Brussels, Belgium.


• August 7-15, 2007: participation International Summer Course, Faculty of Law, University of Ankara, Turkey.


• November 9-10, 2007: together with K.J. Cseres (University of Amsterdam), presentation ‘Economic Assessment of Consumer Law’, Italian Society of Law and Economics (SIDE) Conference, Università Bocconi, Milan, Italy.


• December 16-17, 2007: together with K.J. Cseres (University of Amsterdam), presentation ‘Regulating Standard Terms in Consumer Contracts’ in meeting of the Economic Impact Group, part of the CoPECL project, Barcelona, Spain.


• April 4-7, 2008: presentation ‘Extending the Scope of the Unfair Terms Discipline in Consumer Contracts’, at Conference ‘Reconciling Normative and Behavioural Economics’, Centre for Competition Policy, University of East Anglia, Norwich, UK.


Sharon Oded

• October 2007 – March 2008: seminars on advanced topics in Law and Economics, University of Bologna, Italy.

Alessio Pacces

- November 26, 2007: Discussion of A. Shleifer, ‘The Law and Economics of Self-Dealing’ (with S. Djankov, R. La Porta, F. Lopez-de-Silanes) at the Economic Research Department of the Bank of Italy, Rome, Italy.
- November 13, 2008: Paper on ‘Controlling the Corporate Controller’s Misbehaviour’, presented at the Centre for Corporate and Commercial Law (3CL) of the University of Cambridge (UK).

Wicher Schreuders


Katarina Svatikova

- October 2006 – March 2007: seminars on advanced topics in Law and Economics, Bologna University, Italy.
- June - July 2007: participation in the Summer School in Law and Economics, University of Hamburg, Germany.
- June 9-13, 2008: participation in the course ‘Introduction to Law, Economics and Business’ (R. Cooter), Gerzensee, Switzerland.
- June 30 – July 4, 2008: participation in the course ‘Empirical Law and Economics’ (J. Klick), Hamburg, Germany.
- July 15-17, 2008: participation in the course ‘Empirical Legal Studies’ (K. Zeiler), Zurich, Switzerland.
- September 24, 2008: ‘Economic Criteria for Criminalization: Why Do We Need the Criminal Law?’ at the 25th Annual Conference of the European Association of Law and Economics (EALE), Haifa, Israel.

Roger Van den Bergh

Ann-Sophie Vandenberghe
- October - December 2007: Visiting Scholar at Columbia Law School, Columbia University, New York, USA.
Louis Visscher

- March 3, 2007: Guest lecture in the EMLE programme at the University of Ghent, Ghent, Belgium.
- April 26, 2007: Presentation at the Hamburg Graduiertenkolleg (Ph.D. programme of Hamburg University), Hamburg, Germany.
- November 17, 2008, presentation of paper ‘Punitive Damages from a Law and Economics Perspective’ at the Conference on Punitive Damages from the Institute for European Tort Law, Vienna, Austria.

Franziska Weber

10. Research output

Sofia Amarcal Garcia


Alessandra Arcuri


Peter Camesasca


Michael Faure


Sonja Keske


Scenarios,

Hanneke Luth

Alessio Pacces

Roger Van den Bergh


Ann-Sophie Vandenberghe


Louis Visscher


Franziska Weber


11. RILE Working Papers

The RILE Working Paper Series collects research carried out in the *Rotterdam Institute of Law and Economics* since 2008. It hosts the research papers by the RILE staff and the work-in-progress by the Ph.D. candidates of the European Doctorate of Law and Economics (EDLE). External participants to the EDLE seminars are also encouraged to submit the background papers of their presentations. The purpose of this collection is stimulating international discussion on the broad range of Law and Economics subjects in which the RILE is engaged. The working papers can be downloaded from the RILE website until they are accepted for publication in journals that require exclusive publication rights.

List of available working papers:

- **Extending the scope of the Unfair Terms discipline in consumer contracts – an economic and behavioural perspective**
  Hanneke A. Luth
  RILE Working Paper 2008/01

- **Tort Damages**
  Louis Visscher
  RILE Working Paper 2008/02

- **Justifications and Excuses in the Economic Analysis of Tort Law**
  Louis Visscher
  RILE Working Paper 2008/03

- **Optimal Enforcement of Safety Law**
  Roger Van den Bergh and Louis Visscher
  RILE Working Paper 2008/04

- **Rethinking Corporate Law and Economics in a Theory of Private Benefits of Control**
  Alessio Pacces
  RILE Working Paper 2008/05

- **Mutual Recognition Revisited: Misunderstandings, Inconsistencies, and a Suggested Reinterpretation**
  Wolfgang Kerber and Roger Van den Bergh
  RILE Working Paper 2008/06
  Published in *Kyklos* 2008, 447-465

- **Towards Better Regulation of the Legal Professions in the European Union**
  Roger Van den Bergh
  RILE Working Paper 2008/07

- **The Scope of Criminal Law and Criminal Sanctions: An Economic View and Policy Implications**
  Roger Bowles, Michael Faure and Nuno Garoupa
RILE Working Paper 2008/08
- **Liability in Cases of Damage Resulting from GMO’s: An Economic Perspective**
  Michael Faure and Andri Wibisana
  RILE Working Paper 2008/09

- **The Coverage of the Nuclear Risk in Europe: Which Alternative?**
  Michael Faure and Karine Fiore
  RILE Working Paper 2008/10

- **The Legal Duty to Incorporate Mistakes of the Victim**
  Louis Visscher
  RILE Working Paper 2008/11

- **Economic Criteria for Criminalization - Why Do We Need the Criminal Law?**
  Katarina Svatikova
  RILE Working Paper 2008/12

- **How Innovative Is Innovative Enough? - Reflections on the Interpretation of Article 27 Trips from Novartis Vs Union of India**
  Alessandra Arcuri and Rosa Castro
  RILE Working Paper 2008/13

- **Assessing the European Emissions Trading Scheme Effectiveness in Reaching the Kyoto Target: An Analysis of the Cap Stringency**
  Stefano Clò
  RILE Working Paper 2008/14

- **Emissions Trading and the Polluter-Pays Principle: Do Polluters Pay Under Grandfathering?**
  Edwin Woerdman, Alessandra Arcuri and Stefano Clò
  RILE Working Paper 2008/15

- **Designing Incentives Regulation for the Environment**
  Michael Faure
  RILE Working Paper 2008/16
12. Short biographies of the RILE Staff

Alessandra Arcuri

Alessandra Arcuri is Assistant Professor of Law and Economics and International Economic Law. She holds a law degree with honours from Rome’s La Sapienza University (1997), an LLM in Law and Economics with honours from Utrecht University (1998), and a Ph.D. from Erasmus University Rotterdam (2005). In 2007 she received an Erasmus Fellowship to conduct research on the relationship between risk law and international economic law. In 2003-2004 Alessandra was a Global Fellow at NYU School of Law, and in Spring 2001 she was Marie Curie Fellow at Hamburg University.

Besides her teaching activities in Rotterdam, Alessandra lectured on environmental law and policy at the International Institute for Industrial Environmental Economics, Lund University, Sweden, the University of Benin, Lomé, Togo, the University LUISS Guido Carli in Rome, Italy and at the School of Economics, University of Siena, Italy.

Alessandra’s research focuses on risk law, Law and Economics and international economic law. Alessandra has published on topics of safety regulation, environmental liability, the use of cost-benefit analysis in regulatory contexts, and the history and methodology of Law and Economics.

Luit Bakker

Luit M. Bakker is Assistant Professor of Economics. He studied economics (1977-1983) at the University of Groningen (Netherlands), where he specialised in International Trade Policy. Besides his teaching activities in Rotterdam, Luit lectured at the University of Economics in Bratislava and at the University LUISS Guido Carli in Rome.

Luit published, mostly in Dutch, on various issues of European integration, including trade and competition policy.

Luit advised the Dutch Competition Authority on the application of economic theory to competition policy issues, especially with respect to the abuse of a dominant position. This policy advice was partly based on his Ph.D. research on predatory pricing.
Peter Camesasca

Peter D.N. Camesasca is a part-time assistant professor of Competition Law and Economics. He studied law at the University of Antwerp, Belgium and defended his Ph.D. at the Erasmus University Rotterdam in 2000. Peter is a practicing attorney and a partner of the multinational law firm Howrey in Brussels, where he specialises in antitrust cases. Peter lectures and publishes on various topics of Competition Law and Economics.

Michael Faure

Michael G. Faure is Professor of Comparative Private Law and Economics. Michael studied law at the University of Antwerp (1982) and criminology at the University of Ghent (1983). He obtained a Master of Laws from the University of Chicago Law School (1984) and a doctor iuris from the Albert Ludwigs Universität Freiburg im Breisgau. Michael first was a lecturer and then a senior lecturer at the Department of Criminal Law of the Law Faculty of Leiden University (1988-1999). He became academic director of the Maastricht European Institute for Transnational Legal Research (METRO) and professor of Comparative and International Environmental Law at the Law Faculty of Maastricht University in September 1991. He still holds both positions today. In addition, Michael is academic director of the Ius Commune Research School. Since 1982 he is attorney at the Antwerp Bar. Michael Faure teaches Environmental Law and Economics and European Law and Economics. Michael Faure publishes in the areas of environmental (criminal) law, tort and insurance and economic analysis of (accident) law. He is the managing director of the European Doctorate Programme in Law and Economics (EDLE).

Sonja Keske

Sonja E. Keske obtained a university degree in Economics (Diplom Volkswirtschaftslehre, Master equivalent), from the Eberhard Karls Universität Tübingen, Germany and graduated cum laude in the European Master of Law and Economics (EMLE) in 2005. In 2007, she was a fellow in Law and Economics at the University of California, Los Angeles (UCLA). In 2008 she won the dr. W.H. Posthumus-van der Goot stipend, awarded by the
Erasmus University for Ph.D. research activities. At the moment she is a Ph.D. candidate in the European Doctorate of Law and Economics (EDLE) and is expected to submit her thesis in 2009. The topic of her research is Collective Actions as an Enforcement Mechanism for Competition Law.

Hanneke Luth

Hanneke A. Luth obtained university degrees in Business Economics (master) and Law (bachelor), both from the Erasmus University Rotterdam. She completed the European Master of Law and Economics programme (EMLE) cum laude in 2005. She is currently pursuing a Ph.D. in the EDLE programme, which she expects to defend in October 2009. The topic of her research is Efficiency and Fairness of the Regulation of Unfair Terms in Consumer Contracts.

Sharon Oded

Sharon Oded graduated cum laude in the European Masters Programme of Law and Economics (EMLE). He also holds an LL.M (cum laude) in commercial law from Bar-Ilan University, Israel, and an LL.B (cum laude) from ‘Sha’arei Mishpat’ College of Law, Israel. In 2001 Sharon was admitted to the Israeli Bar Association as a qualified lawyer. Sharon participates in the EDLE Programme. In his Ph.D. research Sharon focuses on Corporate Internal Enforcement Systems. He is expected to submit his Ph.D. in 2011.

Alessio Pacces

Alessio Maria Pacces is Associate Professor of Law and Economics (Tinbergen Tenure Track). He obtained a degree in economics cum laude from the University LUISS Guido Carli in Rome (1994) and a degree of European Master in Law and Economics (Universities of Hamburg and Manchester, 1995). In 2008, Alessio defended his Ph.D. cum laude at the Erasmus University of Rotterdam.

Alessio worked previously in the Law and Economics Research Department of the Italian Central Bank and at the Inspectorate Department of the Italian Supervisory Authority on
Securities Markets. In 2003, he was visiting scholar at UC Berkeley, Boalt Hall School of Law.

Alessio teaches lectures on Public Law and Economics, corporate governance and corporate Law and Economics and regulation of financial markets. He also taught courses on these topics in Kiev and Mumbai. Alessio published on various topics in Law and Economics, including torts, contracts, banking and securities regulation. His current research focuses on Corporate Law and Economics.

Wicher Schreuders

Wicher Schreuders is Assistant Director of the RILE. He graduated from the Erasmus University Rotterdam’s Faculty of Economics (1980). Before joining the Erasmus University, he was enrolled at the Dutch Social Economic Council (SER) in The Hague.

In the past Wicher taught courses on consumer theory and the economics of public law, as well as introductions to Law and Economics, economic systems, microeconomics and macroeconomics. His research mainly dealt with topics of economic policy and the history of economic thought.

Currently, Wicher’s main activity is managing all RILE activities. From 2004 on Wicher has been the Erasmus Mundus Assistant Coordinator of the EMLE programme. Apart from his management tasks, Wicher still teaches the course on economics in the Rotterdam bachelor programme in law.

Katarina Svatikova

Katarina Svatikova has a MSc degree in Economics and Law (cum laude) from Utrecht University. She also holds an MA degree in International Relations and European Studies (with honours) from the Central European University in Budapest, Hungary.

Katarina participates in the EDLE programme. Her Ph.D. research focuses on the economic criteria for criminalisation. She is expected to finish her Ph.D. in October 2010.
Roger Van den Bergh

Roger J. Van den Bergh is Professor of Law and Economics and Director of the Rotterdam Institute of Law and Economics (RILE). Prior to his current position, he was an associate professor at the University of Antwerp and a professor at the Universities of Utrecht and Hamburg. Roger was a visiting professor at many universities, including Aix-en-Provence, Oslo, Moscow, LUISS Guido Carli Rome, and Bologna. From 1987 until 2001 he was the President of the European Association of Law and Economics (EALE). From 2000 until 2005 Roger was the Director of the European Masters Programme in Law and Economics (EMLE). From 2004 onwards he is the Erasmus Mundus Coordinator of the EMLE programme. Roger teaches courses on Competition Law and Economics and Comparative Law and Economics. Roger’s publications cover a wide range of topics in Law and Economics. He published extensively in both books and leading scientific journals on Competition Law and Economics, European Law and Economics, Tort Law and Insurance, and Harmonisation of Laws. He is a member of the Editorial Board of several scientific journals, including the American Review of Law and Economics and the Journal of Consumer Policy.

Ann-Sophie Vandenberghe

Ann-Sophie Vandenberghe is Assistant Professor of Law and Economics. She holds a law degree (Ghent University, 1996), an educational degree (Ghent University, Belgium, 1996), a degree of European Master in Law and Economics (1997) and a Ph.D. (Utrecht University, 2004). She was a visiting scholar at Columbia Law School (New York, USA, fall 2007) and a visiting professor at National Law School (Bangalore, India, summer 2008). She is a member of the Economic Impact Group of the Common Principles of European Contract Law. She specialises in the field of comparative and behavioural Law and Economics of contracts, especially employment and consumer contracts.
Louis Visscher

Louis T. Visscher is Associate Professor of Law and Economics. He studied both economics (Erasmus University Rotterdam, 1993) and law (Erasmus University Rotterdam, 1994, with honours). He holds a Ph.D. (2005) from the same university. He also is the coordinator of the ‘mr.drs.-programma voor economie en rechten’, a six-year study programme at the Erasmus University Rotterdam with which talented and motivated students can graduate in both Law and Economics (master’s level).

Louis teaches the course Economic Analysis of Torts and Insurance in the European Masters Programme in Law and Economics (EMLE). Furthermore, he teaches the Dutch course on Law and Economics in the master phase of the Rotterdam law curriculum, and is one of the teachers in the course on Microeconomics and Law and Economics in the Rotterdam law bachelor. He provides guest lectures on Game Theory and on liability of financial supervisors. Louis’ research focuses on topics of Tort Law and Economics.

Franziska Weber

Franziska Weber completed the Bachelor Programme in European and Comparative Law at the Universities of Oldenburg and Bremen. After her Bachelor graduation she gained work experience as an advisor for the IHK Nord – Representation of Northern German Chambers of Commerce and Industry, Brussels. In 2008 Franziska obtained the LL.M degree at Maastricht University.

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